

SHORT & CERTIFICATE COURSES

WITS PLUS

MANAGEMENT ACCOUNTING

Join us for our *Management Accounting* evening class offered over a one-year period, starting in February at the University of the Witwatersrand, Johannesburg. The lecturers are highly qualified specialist lecturers from the School of Economic and Business Sciences (Faculty of Commerce, Law and Management).

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E shortcourses.witsplus@wits.ac.za

W www.wits.ac.za/part-time

TARGET MARKET

The course will be of value to working people who need management accounting skills for their current positions or to qualify for promotion. It is aimed at people with accounting skills, but without a previous degree and who would not be interested in or qualify to register for a formal BCom degree.

STRUCTURE OF COURSE

The course will run over two academic terms. Each module/half course component will involve between 36 and 48 hours of face-to-face teaching, plus a 3-hour revision session and an examination (3 hours per module).

Total face-to-face teaching for the Certificate in Management Accounting will be 96 hours and the study commitment will be 120 notional hours (equivalent to 12 credits on the SAQA system), incorporating assignments, reading and research projects.

COURSE CONTENTS

- The role of management accounting and ethical responsibilities within an organisation – from planning and control to strategic decision making.
- Classification and estimation of costs based on their nature and behaviour.
- The allocation of overheads to products and services, including the use of activity-based-costing (ABC).
- Differentiating between absorption and variable costing for external and internal reporting.
- Cost-Volume-Profit and relevance as tools for decision making, including choosing between competing demands within an organisation.
- Decision making given the constraint of scarce resources.
- Job costing, process costing and joint and by-product costing.
- Standard costing and variance analysis.
- Budgeting for planning, control and performance management.
- Introduction to transfer pricing.
- Tools, criteria and conditions for fair performance management.

OUTCOMES AND COMPETENCIES

- Differentiate between the role of management accounting and other forms of accounting within an organisation;
- Describe the role of management accounting in decision making and achieving strategic goals of an organisation and its various stakeholders;
- Discuss the role and importance of ethics for individuals as well as the organisation;
- Calculate product and service costs, including overheads and marketing costs for multiple industries (manufacturing, services, consulting and retail), across shared service centres, and local and international branches and divisions;
- Prepare, analyse and reconcile income statements using absorption costing and variable costing;
- Compare and contrast activity based costing with traditional costing methods;
- Use the tools within Cost-Volume-Profit analysis to make short-term decisions and demonstrate problem solving abilities;
- Differentiate between relevant and irrelevant information in decision making;
- Calculate the allocation of scarce resources for short term decision making;
- Calculate, interpret and report on standard costing variances for planning and control decisions;
- Develop a detailed budget;
- Prepare basic transfer pricing calculations;
- Apply various performance management criteria and methods;
- Demonstrate ability to integrate knowledge across the outcomes above.

COMMENCEMENT DATE

February: Wednesdays 17:30 – 19:30

ENTRY REQUIREMENTS

Participants should hold a matriculation certificate, be fluent in English and have three to five years working experience. Participants should have completed *Financial Accounting 2*.

FEES & METHOD OF PAYMENT

R12 500.

The fees for all courses are the responsibility of the individual attending the course. All fees must be paid prior to registration. Payment can be made by electronic payment or bank deposits. You will then need to bring your original proof of payment to registration day. Dates will be provided in your acceptance letter.

CANCELLATION OF THE COURSE

Wits Plus courses offered over one year:

- Cancellation in the beginning of the year before commencement of lectures will result in an administration fee of 15% of the course fee for Semester 1 regardless of the reason.
- Cancellation in Semester 1 after commencement of the course will result in liability 50% of the course fees regardless of the reason.
- Cancellation in Semester 2 after commencement of classes will result in liability for the full amount of the course fees regardless of the reason.
- Students who do not meet the requirements to continue in the second half of a year course will be refunded all course fees paid in advance for that semester. ICAM and parking disc fees are not refundable.

VISITORS ACCESS

All short course participants are issued with a Visitors Access Card at a cost of ± R140. Parking disc fees also apply: arrangements need to be made with the parking office. You may park in student parking on the West campus.

WHO ARE THE LECTURERS?

Highly qualified specialist lecturers from the School of Economic and Business Sciences (Faculty of Commerce, Law and Management).

Note: Wits Plus, University of the Witwatersrand, reserves the right to withdraw a course from its programme should registrations not reach viable numbers. In this event a full refund will be made. Refund requests will take a minimum of 30 working days to be processed after all documentation has been received.